

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of The Scottish Assam (India) Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
The Scottish Assam (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. The Scottish Assam (India) Limited (the 'Company') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation') and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 12th, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E



Suprio Ghatak
Partner

Membership No. 051889
UDIN: 26051889QAFOSA6246

Place: Kolkata
Dated: August 12, 2026

THE SCOTTISH ASSAM (INDIA) LIMITED

Regd. Off: 1, Crooked Lane, Kolkata 700 069

CIN: L01132WB1977PLC031173

Statement of Audited Financial Results for the Quarter ended 30th June, 2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Financial Year Ended
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1. Income				
a) Revenue from Operations	1,049.37	192.81	907.06	4,097.08
b) Other Income	613.98	(561.01)	630.64	294.48
Total Income	1,663.35	(368.20)	1,537.70	4,391.56
2. Expenses				
a) Cost of materials consumed	43.18	3.34	50.29	136.06
b) Changes in inventories of finished goods, stock in trade & work-in-progress	(315.44)	(13.07)	(373.16)	49.16
c) Employee benefits expenses	679.60	507.17	593.99	2,396.73
d) Finance Costs	10.23	4.14	8.61	24.43
e) Depreciation & Amortisation expenses	20.79	22.39	19.28	86.52
f) Other Expenses	413.51	165.95	404.89	1,470.91
Total Expenses	851.87	689.92	703.91	4,163.81
3. Profit/(Loss) from Operations before Tax (1-2)	811.48	(1,058.12)	833.79	227.75
4. Tax Expenses				
Current Tax	74.46	88.83	16.99	167.22
Tax Adjustment for earlier Year	-0.00	0.03	-	(11.06)
Deferred Tax	90.86	(230.07)	98.03	(137.70)
5. Net Profit/(Loss) after Tax (3-4)	646.16	(916.91)	718.77	209.29
6. Other Comprehensive Income				
Items that will not be reclassified to profit or loss	10.60	39.55	0.95	42.39
Income tax relating to items that will not be reclassified to profit or loss	(1.07)	(3.98)	(0.10)	(4.27)
Total Other Comprehensive Income (Net of Tax)	9.53	35.57	0.85	38.12
7. Total Comprehensive Income for the period after tax (5-6)	655.69	(881.34)	719.62	247.41
8. Paid up Equity Share Capital (Face Value Rs. 10/- per share)	80.00	80.00	80.00	80.00
9. Other Equity	-	-	-	8,936.06
10. Earnings per share of Rs. 10/- each (not annualised*)				
a) Basic (in Rs.)	80.77*	114.61*	89.85*	26.16
b) Diluted (in Rs.)	80.77*	114.61*	89.85*	26.16

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2026. The Limited Review of the same has been carried out by the statutory auditors, pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, as amended.
- The company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, segment reporting as required by Ind-AS 108 "Operating Segments" is not applicable.
- Plantation Industry being seasonal in nature, result of the company for part of the year cannot be taken as indicative of result of the full year.
- During the quarter ended June 30, 2026, Assam Agricultural Income Tax has been computed pursuant to the withdrawal of the Assam Agricultural income Tax exemption with effect from April 1, 2026. The same has been grouped under current tax expense.

For on behalf of the Board of Directors



Divya Jalan
Divya Jalan
Director
DIN: 00016102

Place : Kolkata

Date: 12th Day of August, 2026

