THE SCOTTISH ASSAM (INDIA) LTD
Regd. Off. : 1, Crooked Lane, Room No. G9B, Kolkata-700 069
CIN NO : L01132WB1977PLC031175
Telephones:
033-2248-7062
E-Mail : scottishassamcompliance@gmail.com

Ref No: Scottish/Compliance/2024-25/17

Dated: 29/05/2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions in the required format, for the half year ended 31st March, 2024.

This is for your information and ready reference.

The same will also be uploaded on the website of the Company.

Thanking you,
Yours faithfully,
For THE SCOTTISH ASSAM (INDIA) LTD.

Ritu Bhatter

THE SCOTTISH ASSAM (INDIA) LTD. KOLKATA

RITU BHATTER
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above

The Scottish Assam (India) Limited

Disclosure of related party transactions from 1st October, 2023 to 31st March, 2024

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ Subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Value of the related party transaction as approved by the audit committee (*see Note 6a*)	Value of transaction during the reporting period (*see Note 6b*)	In case monies are due to either party as a result of the transaction (See Note1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (*see Note 7*)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	The Scottish Assam (India) Limited	AAACT9788P	Mr. K. N. Singh	AOKPS7387C	Whole-time Director	Remuneration	As approved by NR, Board and Shareholders	809700	-	-	-	-	-	-	-	-	-	-
						Loan Taken	Approved By the Board	2000000	-	-	-	-	-	-	-	-	-	-
						Loan Repayment	-	90000	-	-	-	-	-	-	-	-	-	-
2	The Scottish Assam (India) Limited		Mrs. Shashi Kumar	AFWPK4412K	Non-Executive Director	Rent Paid	1980000	990000	-	-	-	-	-	-	-	-	-	-
						Director Sitting Fees	-	50000	-	-	-	-	-	-	-	-	-	-
3	The Scottish Assam (India) Limited		Mr. Hemant Kumar Agrawal	ABNPA9631M	Non-Executive Director	Rent & Maintenance is fixed and Electricity on actuals#	1089750	602364	-	-	-	-	-	-	-	-	-	-
						Director Sitting Fees	-	0	-	-	-	-	-	-	-	-	-	-
4	The Scottish Assam (India) Limited		Mr. Dhirendra Kumar	AFZPK7734B	Non-Executive Director	Director Sitting Fees	-	50000	-	-	-	-	-	-	-	-	-	-
5	The Scottish Assam (India) Limited		Mrs. Divya Jalan	ACLPJ1478J	Non-Executive Director	Director Sitting Fees	-	50000	-	-	-	-	-	-	-	-	-	-
6	The Scottish Assam (India) Limited		Mr. Ghanshyam Das Gupta	ADAPG9245Q	Independent Director	Director Sitting Fees	-	80000	-	-	-	-	-	-	-	-	-	-
7	The Scottish Assam (India) Limited		Mr. Naveen Bansal	ADPPB3086R	Independent Director	Director Sitting Fees	-	80000	-	-	-	-	-	-	-	-	-	-

THE SCOTTISH ASSAM (INDIA) LTD. ★ KOLKATA

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The Scottish Assam (India) Limited

Disclosure of related party transactions from 1st October, 2023 to 31st March, 2024

S. No	Details of the party (listed entity/ Subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Value of the related party transaction as approved by the audit committee (*see Note 6a*)	Value of transaction during the reporting period (*see Note 6b*)	In case monies are due to either party as a result of the transaction (See Note1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (*see Note 7*)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
8	The Scottish Assam (India) Limited		Mr. Deepak Nagar	AWFPN6163N	Independent Director	Director Sitting Fees	-	80000	-	-	-	-	-	-	-	-	-	-
9	The Scottish Assam (India) Limited		Mr. Ravindra Suchanti	ALGPS0558J	Independent Director	Director Sitting Fees	-	50000	-	-	-	-	-	-	-	-	-	-
10	The Scottish Assam (India) Limited		Mr. Azam Monem	AFIPM8301B	Independent Director	Director Sitting Fees	-	50000	-	-	-	-	-	-	-	-	-	-
11	The Scottish Assam (India) Limited		Mr. Manoj Sureka	AJTPS2877H	Chief Financial Officer	Remuneration	As approved by NR, Board of Directors	1400010	-	-	-	-	-	-	-	-	-	-
12	The Scottish Assam (India) Limited		Mrs. Ritu Bhatter	AHXPC5209M	Company Secretary	Loan Repayment	70000	65000	-	-	-	-	-	-	-	-	-	-
						Remuneration	As approved by NR, Board of Directors	344863	-	-	-	-	-	-	-	-	-	-
13	The Scottish Assam (India) Limited		Mr. Mayank Kumar	ACVPA6170A	Relative to Director	Professional Fees for Market Development	2475000	1237500	-	-	-	-	-	-	-	-	-	-
14	The Scottish Assam (India) Limited		Castleton Outsource Ltd	AACCC6615L	Entities in which key management personnel have significant influence	Sale of goods	N.A.	15600	-	-	-	-	-	-	-	-	-	-
15	The Scottish Assam (India) Limited		Mrs. Jayanti Singh	AHTPS0219H	Relative to Director	Remuneration	N.A.	783600	-	-	-	-	-	-	-	-	-	-
16	The Scottish Assam (India) Limited		Mrs. Juhi Singh	MQNPS9987B	Relative to Director	Remuneration	N.A.	162000										
Total (of Note 6b)								8990637										

Notes:

Ritu Bhatter

THE SCOTTISH ASSAM (INDIA) LTD. ★ KOLKATA

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6 In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7 "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

*Maintanance is increased from January, 2024

RituBhatter

THE SCOTTISH ASSAM (INDIA) LTD. KOLKATA