



# THE SCOTTISH ASSAM (INDIA) LTD

Regd. Off. : 1, Crooked Lane, Room No. G9B, Kolkata-700 069  
CIN NO : L01132WB1977PLC031175

Telephones:  
033-2248-7062

E-Mail : scottishassamcompliance@gmail.com

Ref No: Scottish/Compliance/2024-25/46

Dated: 13/11/2024

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions in the required format, for the half year ended 30<sup>th</sup> September, 2024.

This is for your information and ready reference.

The same will also be uploaded on the website of the Company.

Thanking you,

Yours faithfully,

For THE SCOTTISH ASSAM (INDIA) LTD.

*Ritu Bhatte*



RITU BHATTER

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above

| The Scottish Assam (India) Limited                                                                                                                                                                                                                                                                                                             |                                                                                |            |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                                                                         |                   |        |                                                             |                   |                                                                         |                    |                                                                                             |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------|-----------------------------|------------|---------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|-------------------|--------|-------------------------------------------------------------|-------------------|-------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------------|--|
| Disclosure of related party transactions from 1st April, 2024 to 30th September, 2024                                                                                                                                                                                                                                                          |                                                                                |            |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                                                                         |                   |        |                                                             |                   |                                                                         |                    |                                                                                             |  |
| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                                                                                |            |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                                                                         |                   |        |                                                             |                   |                                                                         |                    |                                                                                             |  |
| S. No                                                                                                                                                                                                                                                                                                                                          | Details of the party (listed entity/ subsidiary) entering into the transaction |            | Details of the counterparty |            |                                                                           | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 6) |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                   |        |                                                             |                   | Details of the loans, inter-corporate deposits, advances or investments |                    |                                                                                             |  |
|                                                                                                                                                                                                                                                                                                                                                | Name                                                                           | PAN        | Name                        | PAN        | Relationship of the counterparty with the listed entity or its subsidiary |                                                |                                                                                         |                                                                | Opening balance                                                                    | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure                                                                  | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |  |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |            |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                                                                         |                   |        |                                                             |                   |                                                                         |                    |                                                                                             |  |
| 1                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mr. K. N. Singh             | ADKPS7387C | Whole-time Director                                                       |                                                | As approved by NR, Board and Shareholders                                               | 762500                                                         | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
| 2                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mrs. Shashi Kumar           | AEWPK4412K | Non-Executive Director                                                    |                                                |                                                                                         | 180000                                                         | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
| 3                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             | AAACT9788P | Mr. Hemant Kumar Agrawal    | ABNPA9631M | Non-Executive Director                                                    |                                                | 1282324                                                                                 | 641162                                                         | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |            |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                                                                         |                   |        |                                                             |                   |                                                                         |                    |                                                                                             |  |
| 4                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mr. Dhirendra Kumar         | AZ2PK7734B | Non-Executive Director                                                    |                                                | -                                                                                       | 50000                                                          | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
| 5                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mrs. Divya Jalan            | ACJP11478J | Non-Executive Director                                                    |                                                | -                                                                                       | 25000                                                          | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
| 6                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mr. Ghandhyam Das Gupta     | ADAPG9245Q | Independent Director                                                      |                                                | -                                                                                       | 80000                                                          | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |
| 7                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                             |            | Mr. Naveen Bansal           | ADFPB3086R | Independent Director                                                      |                                                | -                                                                                       | 80000                                                          | -                                                                                  | -               | -                                                                                                                       | -                 | -      | -                                                           | -                 | -                                                                       | -                  | -                                                                                           |  |



| The Scottish Assam (India) Limited                                                                                                                                                                                                                                                                                                             |                                                                                 |     |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                 |                   |        |                                                                          |                   |        |                    |                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----|-----------------------------|------------|---------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------------|-------------------|--------|--------------------------------------------------------------------------|-------------------|--------|--------------------|---------------------------------------------------------------------------------------------|
| Disclosure of related party transactions from 1st April, 2024 to 30th September, 2024                                                                                                                                                                                                                                                          |                                                                                 |     |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                 |                   |        |                                                                          |                   |        |                    |                                                                                             |
| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                                                                                 |     |                             |            |                                                                           |                                                |                                                                                         |                                                                |                                                                                    |                 |                                                                 |                   |        |                                                                          |                   |        |                    |                                                                                             |
| S. No                                                                                                                                                                                                                                                                                                                                          | Details of the party (listed entity/ Subsidiary) entering into the transaction. |     | Details of the counterparty |            |                                                                           | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (See Note 1) |                 | Nature of Indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Details of the loans, inter-corporate deposits, advances or investments. |                   |        |                    | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|                                                                                                                                                                                                                                                                                                                                                | Name                                                                            | PAN | Name                        | PAN        | Relationship of the counterparty with the listed entity or its subsidiary |                                                |                                                                                         |                                                                | Opening balance                                                                    | Closing balance |                                                                 |                   |        | Nature (loan/ advance/ inter-corporate deposit/ investment)              | Interest Rate (%) | Tenure | Secured/ unsecured |                                                                                             |
| 8                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                              |     | Mr. Deepak Nagar            | AWFPM6163N | Independent Director                                                      | Director Sitting Fees                          | -                                                                                       | 80000                                                          | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 9                                                                                                                                                                                                                                                                                                                                              | The Scottish Assam (India) Limited                                              |     | Mr. Ravindra Suchanti       | ALGP90558J | Independent Director                                                      | Director Sitting Fees                          | -                                                                                       | 50000                                                          | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 10                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mr. Azam Monem              | AFIPM8301B | Independent Director                                                      | Director Sitting Fees                          | -                                                                                       | 50000                                                          | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 11                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mr. Manoj Sureka            | AJTP52877H | Chief Financial Officer                                                   | Remuneration                                   | As approved by NR, Board of Directors                                                   | 1345860                                                        | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 12                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mrs. Ritu Bhatter           | AHPPC209M  | Company Secretary                                                         | Remuneration                                   | As approved by NR, Board of Directors                                                   | 295212                                                         | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 13                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mr. Mayank Kumar            | ACVPA6170A | Relative to Director                                                      | Professional Fees for Market Development       | 2475000                                                                                 | 1237500                                                        | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 15                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mrs. Jayanti Singh          | AH1PS0219H | Relative to Director                                                      | Remuneration                                   | N.A.                                                                                    | 674600                                                         | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| 16                                                                                                                                                                                                                                                                                                                                             | The Scottish Assam (India) Limited                                              |     | Mrs. Juhi Singh             | MONPS987B  | Relative to Director                                                      | Remuneration                                   | N.A.                                                                                    | 162000                                                         | -                                                                                  | -               | -                                                               | -                 | -      | -                                                                        | -                 | -      | -                  | -                                                                                           |
| Total (of Note 6b)                                                                                                                                                                                                                                                                                                                             |                                                                                 |     |                             |            |                                                                           |                                                |                                                                                         | 6779324                                                        |                                                                                    |                 |                                                                 |                   |        |                                                                          |                   |        |                    |                                                                                             |

**NOTES:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period". b. The value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.
- \*Maintenance is increased from January, 2024



For THE SCOTTISH ASSAM (INDIA) LTD.

*Ritu Bhatter*  
Company Secretary and Compliance Officer